DO YOU NEED AN INTEGRATED SHIELD PLAN (IP)?

Understand what is an IP • Before buying an IP, consider if you need it and can afford it.

What is Integrated Shield Plan (IP)?

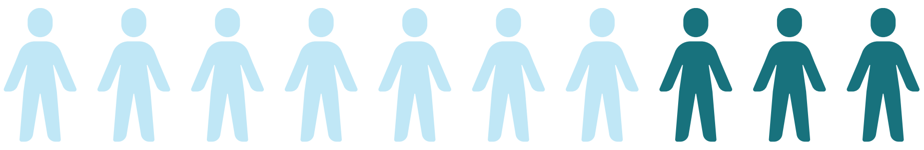
An Integrated Shield Plan (IP) has two parts

1. **Private Medical Insurance**
   Optional coverage
   → Higher coverage for stay in private hospitals, Class A/B1 wards in public hospitals[1]

2. **MediShield Life (MSHL)**
   All Singaporeans and Permanent Residents are automatically covered
   → Sized to cover majority of subsidised treatments in public hospitals (B2/C wards)[1]

You may not need an IP if you stay in B2/C wards

7 in 10



Singapore Residents bought IP which is targeted to cover unsubsidised wards.

However,

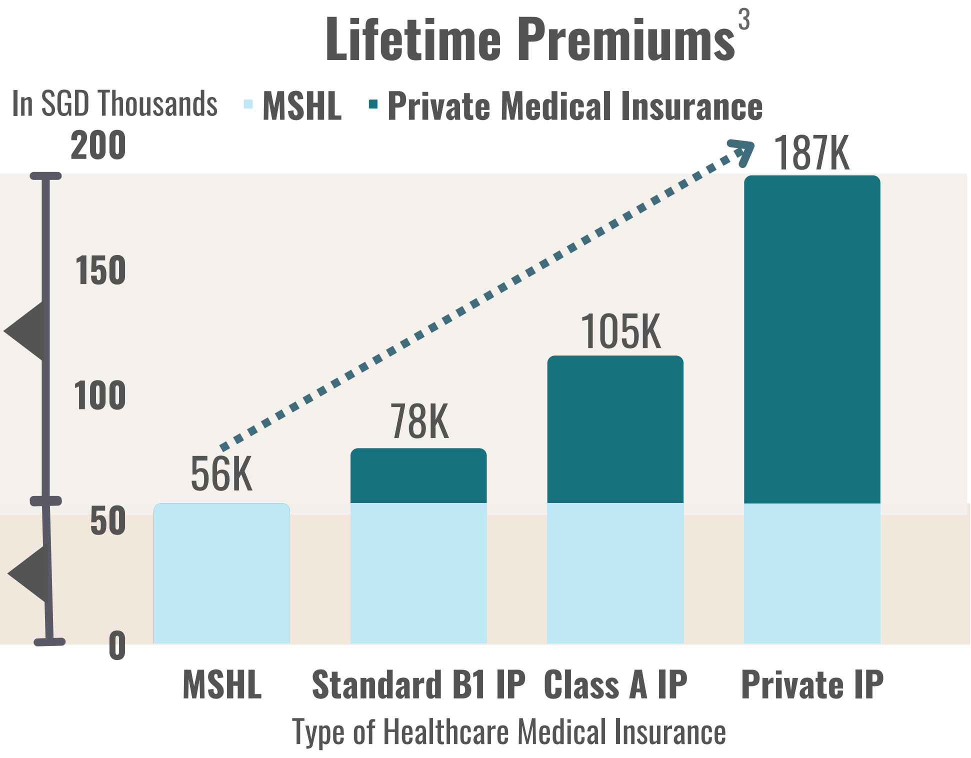
~50%

stayed in subsidised B2/C wards that are already sufficiently covered by MSHL.

Premiums[2] saved from paying for private medical insurance could have been used for other retirement and medical needs

You pay **$131,000** more, of which **$91,000** is cash[4]

MSHL is fully payable by MediSave



Private medical insurance premiums[5] could be up to

5x

of MSHL premiums for someone in their 70s/80s

1 In addition to inpatient treatments, MSHL and IP also covers selected high-cost outpatient treatments.
2 Premiums are as of 1 Sep 2022. Excludes Riders which are add-on plans to IPs and must be fully paid in cash.
3 For illustrative purposes only, and not meant to be a projection of future premiums. This is the sum of current premiums (median across IPs for each age) from ages 0 to 85.
4 The rest is paid in MediSave, and the amount is estimated based on the current Additional Withdrawal Limits for MediSave usage for Private Medical Insurance.
5 Maximum Private Hospital IP annual premium.

Considering to purchase/review your IP now?

- Here is a checklist of questions to ask your Financial Advisor
- You can find the contact of your IP insurer here

Scan the QR code on the left for feedback.